

1 JANUARY - 31 DECEMBER

Amounts in thousand NOK	Note	2011	2010 restated
Cash flow from operating activities			
Pre-tax profit		75 611	54 826
Tax payable		(11 016)	(21 519)
Depreciation	13,14	6 619	5 629
Dividend recognized as financial income	6	(97 452)	-
Group contribution recognized as financial income	6	-	(90 010)
Changes in accounts payable		(3 650)	3 853
Changes in inter Group accounts receivable/payable		(937)	(1 800)
Changes in pension allocations	4	324	2 111
Changes in other accruals		5 464	(6 345)
Net cash flow from operating activities		(25 037)	(53 255)
Cash flow from investing activities			
Investment in subsidiaries		-	-
Disposal of subsidiaries		-	-
Investment in fixed assets	13,14	(7 524)	(12 304)
Change other long-term receivables	11	206	(430)
Net cash flow from investing activities		(7 318)	(12 734)
Cash flow from financing activities			
Equity payments received	17	-	-
Dividend paid	17	(63 863)	(127 726)
Change, drawing on Group account	10	65 787	(3 104)
Group contribution received/paid	10	90 010	124 814
Net cash flow from financing activities		91 934	(6 016)
Net change in cash and cash equivalents		59 579	(72 005)
Cash and cash equivalents as of 1 January		225 158	297 164
Cash and cash equivalents as of 31 December	8	284 738	225 158