

NOTE 8**BANK AND OTHER GUARANTEES****Amounts in thousand NOK**

	2011	2010
Bank deposits, Group accounts	283 997	224 242
Bank deposits outside the Group account system	741	916
Total cash and cash equivalents	284 738	225 158

See Note 12 to the Group accounts for a presentation of the Group account system.

Restricted bank deposits**Amounts in thousand NOK**

	2011	2010
Employees tax deduction	-	-
Down payment deposits	-	-
Total restricted cash and cash equivalents 1)	16 247	16 165
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1) At the date of establishing Infratek Group, the employees received a consideration from Hafslund ASA of NOK 15 million as settlement for loss of rights concerning use of the Hafslund Group's company cabins. These funds are deposited in an account in the name of Infratek ASA. The funds belong to the employees and the yield is earmarked for social purposes benefiting the employees of the Infratek Group. Per 31 December 2011 the deposited amount increased to NOK 16.2 million.